

Message Text

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ACTION EUR-25

INFO OCT-01 IO-14 ISO-00 AID-20 CEA-02 CIAE-00 COME-00

EB-11 EA-11 FRB-02 INR-10 NEA-10 NSAE-00 RSC-01

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E.O. 11652: N/A

TAGS: ETRD, OECD

SUBJECT: OECD TRADE COMMITTEE (TC) MEETING FEB 27-28:

WRAPUP

1. SUMMARY. MESSAGE CONTAINS SUMMARY OF TC CONCLUSIONS OR DECISIONS ON ITEMS OTHER THAN IMPLICATIONS FOR TRADE POLICY OF ENERGY SITUATION (SEE USOECD 5299) AND GOVERNMENT PURCHASING (SEE USOECD 5374). END SUMMARY

2. SAFE GUARD CLAUSE FOR SECTORAL DIFFICULTIES. TC SHOWED NO DISPOSITION AT THIS MEETING TO HAVE FURTHER DISCUSSION OF SUBSTANTIVE ISSUES RELATED TO MULTI-LATERAL SAFEGUARD SYSTEM. ON PROPOSAL BY CHAIRMAN, TC DIRECTED TCWP TO REVIEW TC(74)E FOR ACCURACY AND CLARITY. CANADIAN AND EC DELS EMPHASIZED THAT TCWP SHOULD NOT ENGAGE IN ASSESSMENT OR JUDGEMENT OF OPTIONS SET OUT IN TC (74)3, BUT CONFINE ITSELF SOLELY TO IMPROVING CLARITY AND ACCURACY OF DESCRIPTION OF OPTIONS. CHAIR CONFIRMED THAT THIS WAS CORRECT INTERPRETATION OF DIRECTIVE TO TCWP. TCWP WILL PROBABLY MEET TO REVIEW DOCUMENT WITHIN LIMITED OFFICIAL USE

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60 DAYS. MISSION RECOMMENDS WASHINGTON REPRESENTATION

AT MEETING OR, FAILING THAT, THOROUGH INSTRUCTIONS AT
LEAST ONE WEEK BEFORE MEETING.

3. ADDITIONAL BENEFITS FOR DEVELOPING COUNTRIES' INTER-
NATIONAL TRADE. AFTER HEARING ORAL REPORT BY TCWP CHAIR
MAN ON JAN 7 MEETING (PARA 2 USOECD 1703), NORWEGIAN,
SWEDISH AND DUTCH DELS URGED THAT TCWP MEET AGAIN SOON
TO CARRY FORWARD CONSULTATIONS ON THIS SUBJECT. FRG AND
EC DELS TOOK MORE RESTRAINED VIEW, NOTING USEFUL WORK BY
TCWP AND SECRETARIAT TO DATE, BUT URGING THAT NO FURTHER
MEETINGS BY TCWP BE HELD ON THIS SUBJECT AT THIS STAGE.
MEANWHILE THEY URGED THAT SECRETARIAT CONTINUE ITS
STUDIES ON IMPACT OF OIL PRICE RISE ON LDC ECONOMIES.
IN CONCLUDING REMARKS, CHAIRMAN DIRECTED TCWP TO KEEP
SUBJECT ON ITS AGENDA AND REQUESTED THAT SECRETARIAT
STUDIES CONTINUE WITH PARTICULAR ATTENTION TO PLIGHT OF
LEAST DEVELOPED LDCS.

4. ACTIVITY OF OECD GROUP ON PREFERENCES. AFTER HEAR-
ING ORAL REPORT BY CHAIRMAN (WINTERMANS) ON FEB 7-8
MEETING (USOECD 3652), TC REJECTED SUGGESTION THAT
GROUP ON PREFERENCES STUDY RELATIONSHIP BETWEEN GSP AND
MTN. EC, US AND UK DELS FELT SUCH A STUDY WOULD NEITHER
BE TIMELY NOR HELPFUL AT THIS STAGE WITH RESULT THAT
GROUP WAS DIRECTED TO CONTINUE TO CARRY OUT ITS EXISTING
MANDATE.

5. EXPORT RESTRICTIONS. SECRETARIAT REPORTED THAT IT
WAS UPDATING PRELIMINARY INVENTORY OF EXPORT RESTRIC-
TIONS MAINTAINED BY MEMBER COUNTRIES AND SOME THIRD
COUNTRIES (TFD/TD/257). TC DIRECTED TCWP TO EXAMINE
REVISED INVENTORY AT ONE OF ITS FORTHCOMING MEETINGS.
DEPARTMENT SHOULD BE CONSIDERING WHETHER IT WISHES THIS
EXERCISE TO BE CARRIED BEYOND COMPILATION OF ACCURATE
INVENTORY.

6. ALL OTHER ITEMS INCLUDED IN ADDENDUM TO TC/A(74)1
WERE NOTED WITHOUT SIGNIFICANT SUBSTANTIVE COMMENT BY
TC.

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